

## Everbright and Sun Life Everbright Join Hands for Brighter Future of Ties

On 17 February 2020, China Everbright Limited (“Everbright”) and Sun Life Everbright Life Insurance (“Sun Life Everbright”) held a signing ceremony of a strategic cooperation agreement in Beijing. The agreement is part of China Everbright Group (“the Group”)’s E-SBU collaborative development strategy, aiming to further promote the important measures of cooperation between the two companies in multiple areas including investment and insurance, forming a new business model which integrate "investment + insurance".

Xiang Feng, General Manager of the China Everbright Group Cooperative Development Department, Fengquan Liu, Deputy Secretary of Party Committee and General Manager of Sun Life Everbright, and Wei Zhao, Executive Director and Chief Executive Officer of Everbright, attended the meeting.



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Xiang Feng acknowledged that the two companies have worked very well on internal epidemic prevention and control, and syndicated development during this critical period so that the strategic cooperation agreement signing ceremony could take place. He pointed out that both parties should unleash their own strengths in launching the "Insurance-Holding S Innovation Fund". This cooperation creates an opportunity to push forward the execution of E-SBU, as well as the implementation of the "1 + 4" work guideline put forward by the Chairman at the annual town hall. They will work together to explore opportunities for innovative collaboration in areas such as technological innovation, maintenance integration and senior housing.

Zhao Wei mentioned that the cooperation reflected the important concept of "speedy" action. The previous cooperation between Everbright and Sun Life Everbright laid a good foundation for future opportunities. The two companies, as the leading units of the Group's healthcare and investment E-SBUs, will further open up and deepen the cooperation of high-quality assets and products in the healthcare and investment sectors through the "1 + 2" strategic agreement, echoing Everbright's "offering first-class service to customers on a one-stop platform" motto. China's insurance and private equity industries have enormous growth potential, and he looks forward to a closer cooperation between the two companies in the future on investment and insurance connections and asset and bond connections.



Liu Fengquan pointed out that Sun Life Everbright and Everbright have potential for cooperation in areas such as insurance coverage, investment advisory, asset management, and industrial operation. Both parties can benefit from the strategic cooperation by creating complementing

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advantages and mutual benefits by sharing resources to achieve a win-win situation, which will enhance market competitiveness and achieve value enhancement for both companies. The cooperation between Sun Life Everbright and Everbright is an important milestone in advancing the Group's E-SBU strategy, and also a new growth catalyst for the two companies. He looks forward to the cooperation, which will drive the high-quality development for both companies.



Fengquan Liu, Deputy Secretary of Party Committee and General Manager of the Sun Life Everbright

Yanming Fan, Deputy Secretary of the Sun Life Everbright Party Committee and Deputy General Manager, walked through the cooperation history and the collaborative development plan. The cooperation involves the Group's three major business platforms, namely China Aircraft Leasing, Everbright Jiabao / EBA Investments and Everbright Senior Healthcare, which accounted for over RMB 15 billion in cumulative cooperation in the non-standard and standardized investment areas such as equity, debt, equity + debt. Going forward, the Sun Life Everbright Group will strengthen information communication, identify project lists, and form an asset and bond connection, in order to solidly promote the coordinated development of both companies.

At the ceremony, Fengquan Liu and Wei Zhao signed a comprehensive strategic cooperation agreement on behalf of China Everbright Limited and Sun Life Everbright. According to the agreement, the two companies will work together to launch a full range of collaborative projects, build and cultivate the Group's strategic industrial cluster, and realize its E-SBU collaborative strategy with an aim to enhance market competitiveness and achieve value enhancement for both companies.



Minnan Cai of Everbright and Yanming Fan of Sun Life Everbright signed an agreement for “Insurance-Holding S Innovative Fund”, representing the launch of the strategic cooperation. According to the agreement, Sun Life Everbright and Everbright will exert their collaborative innovation capabilities and co-establish a RMB 2 billion preliminary S fund.

Zehui Zhao and Yaohui Zhang signed the agreement for the insurance procurement service on behalf of both companies. According to the agreement, Everbright will prioritize Sun Life Everbright in its supplier list for employee and personal insurance. The two companies will also join hands to offer an integrated financial service including “investment + insurance + healthcare management”, as well as other customer-friendly services to clients.

Moreover, the signing ceremony was conducted via video conferencing amidst the ongoing COVID-19 pandemic, a “face-to-face” physical signing ceremony has turned into a virtual “screen-to-screen” signing ceremony. This is the first step of pushing forward innovative cooperation in the digital age.



Going forward, with the guidance of the Group's E-SBU strategy and the strategic agreement, the cooperation of Sun Life Everbright and Everbright will create synergy and foster the Group to become a world class financial institute through the dual strategy of "investment + insurance".

Executives who attended the signing ceremony include: Jiang Tan, Assistant Officer of China Everbright Group's Xiong'an New Area and Beijing-Tianjin-Hebei Region Development; Yanming Fan, Deputy Secretary of Party Committee and Deputy General Manager of Sun Life Everbright; Yaohui Zhang, Member of Party Committee and Deputy General Manager of Sun Life Everbright; Lin Li, Member of Party Committee and Deputy General Manager of Sun Life Everbright; Meng Zhang, Director and General Manager of Strategy and Marketing of Sun Life Everbright; Hui Zhang, Deputy Secretary of Party Committee and General Manager of Sun Life Everbright Asset Management; Rui Cheng, Member of Party Committee and Deputy General Manager of Sun Life Everbright Asset Management; Song-bun Li, General Manager of Investment Department of Sun Life Everbright; Min-nan Cai, Member of Management Committee of Everbright; Ze-hui Zhao,

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Member of Management Committee and Chairman of Senior Healthcare of Everbright; Heng-yi Li, Manager of Strategy and Development of Everbright and Wei Wang, Director of Strategy and Development of Everbright.