

Everbright Proactively Helping Wuhan in Prevention and Control of Pandemic and Social Economic Development

Joining Establishment and Management of “CCC Guanggu Belt and Road Industry Fund”

On the afternoon of 16 March 2020, Everbright signed a memorandum with Wuhan Hi-tech Group, China Insurance Investment Co., Ltd, Central China Region Headquarter of China Communication Construction and Donghu Fintech Research Institute through online conference, to jointly establish the “CCC Guanggu Belt and Road Industry Fund”.



Yang Ping, Chief Investment Officer, represented Everbright in signing the memorandum. This is part of the “Online Signing Ceremony of Donghu High-Tech Zone Finance Supports Pandemic Prevention and Control Key Projects” of Wuhan. The Donghu High-Tech Zone Management Committee, China Insurance Investment Fund, China Communications Construction Group and Industrial Bank Co., Ltd. signed the agreement to establish the Guanggu CCC Insurance Investment Fund with RMB20 billion. Among these, RMB5 billion will be allocated to the establishment of “CCC Guanggu Belt and Road Industry Fund”, which has been set up by Everbright, Wuhan Hi-tech Group and Donghu Fintech Research Institute.

The fund is jointly operated by the professional fund team of Everbright’s Super Acquisition Fund Department II and the Donghu Finance Research Institute. It will be allocated to support the construction of “CCC Guanggu Belt and Road International Technology Industries City” for Wuhan, collaborate High-Tech Zone and China Communications Construction Group in industries raising and industries conglomerate construction for the sectors of 5G, smart manufacturing and digital economy

to develop a supporting role of finance, helping to coordinate the execution of pandemic prevention and control, as well as social economic development for the Wuhan region.

In the contract signing ceremony, Chen Ping, Deputy Secretary of the Party Working Committee and Officer of the Management Committee of Donghu High-Tech Zone, Wang Huhuai, Committee Member of Party Committee and Deputy General Manager of China Communications Construction Corporation, Ren Chunsheng, Chairman of China Insurance Investment Fund, Chen Xinjian, Vice President of Industrial Bank Head Office, Zhao Wei, Chief Executive Officer of Everbright and other guests made speeches respectively.

Zhao Wei said that the development focus of Wuhan's Donghu High-Tech Zone, including the optoelectronic information industry, biomass pharmaceuticals and high-end manufacturing, matches the key focus of Everbright's investment portfolios. With extensive experience in management of Belt and Road projects and funds, Everbright will actively support the construction of "Guanggu Belt and Road International Technology Industries City" in the future, empowering the corporations in the High-tech Zone, helping them to overcome challenges amid the pandemic, building outstanding performances together in future.

Liu Lixin, Director of Wuhan Municipal Finance Bureau, Xia Yamin, Deputy Director of Donghu High-Tech Zone Management Committee, Cai Minnan, Member of Everbright's Management and Decision Committee, respective representatives of China Insurance Investment Fund, China Communications Construction Group, Industrial Bank Co., Ltd, Hubei High Investment Group, Wuhan Alumni Fund, Donghu Fintech Institute and related units, as well as representatives of all state-capital platforms in Donghu High-Tech Zone attended the contract signing event.