

## Everbright Successfully Issues USD 300 Million of Offshore Senior Perpetual Capital Securities

20 October 2020 – Everbright successfully issued USD 300 million of offshore senior perpetual capital securities with a coupon rate of 3.8%. The capital raised will be used for offshore debt refinancing, offshore asset management business development and supplementary operational capital. The issuance was Everbright’s first debut in the offshore capital market. It has been highly recognized by investors, reaching a number of benchmarks in the capital market.



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# 热烈祝贺

## 光大控股成功发行 3亿美元境外高级永续债券

定价日期	发行规模	票面利率	发行价格
2020年10月20日	3亿美元	3.8%	100.00
超额认购	发行人评级	债项评级	
9倍	惠誉BBB/穆迪Baa3	穆迪Baa3	

联席全球协调人、联席牵头经办人和联席账簿管理人







联席牵头经办人和联席账簿管理人





















**Firstly, the issuance price has become a market benchmark.** The coupon rate of this issuance was only 3.8%, setting the lowest coupon rate for offshore perpetual capital securities issuance by a Chinese financial holding company since 2017.

**Secondly, the subscription rate has become a market benchmark.** By organizing roadshows in the early stage to communicate with investors, the capital market had a better understanding and recognition of Everbright's business. The subscription doubled within 15 minutes of book opening, and **the book value peaked at over USD 2.7 billion with nine times over-subscription.** The final issuance price was significantly trimmed, making it one of the most recent investment-grade transactions with the highest trim level.

**Thirdly, it created a benchmark for dual financing between onshore and offshore Chinese financial institutions.** This offering laid a solid foundation for Everbright to optimize its bond structure and formed a smooth financing channel between onshore and offshore institutions, **solidifying Everbright's position as a "leading cross-border asset management institute".**

**Zhao Wei, Chairman and Chief Executive Officer of Everbright** said, "Everbright is striving to establish a world-leading cross-border asset management business. This issuance not only reflected that international investors are confident in the development outlook of Everbright, but also diversified the investor base of the Company, marking a further step in Everbright's internationalization. Meanwhile, Everbright appointed Everbright Securities and Everbright Bank (Hong Kong Branch) as the joint global coordinators of this transaction, and appointed CEB International Capital as the joint bookrunners, to fully leverage the synergies of Everbright Group's Hong Kong subsidiaries, implementing the Company's E-SBU collaborative strategies."

Everbright Securities, Everbright Bank (Hong Kong Branch), CICC, Merrill Lynch and NATIXIS are the global coordinators, joint lead manager and joint bookrunners of this bond offering. ABCI, BOCOM, Cantor Fitzgerald, CEB International Capital, China Securities International, Citigroup, CMBC Securities, Huatai Financial, ICBC International, Morgan Stanley, Nomura, SPDB International, Standard Chartered Bank, Tai Fung Bank and Zhongtai International are the joint lead managers and joint bookrunners.