

## Everbright and EBA Investment Lists on the Class A GPs by Insurance Asset Management Association of China

16 November 2020 - The Insurance Asset Management Association of China announced the annual assessment results of 143 private equity investment fund managers invested by insurance funds, with 76 companies finally listed on the A list. Everbright and its EBA Investment have been included on the list A, this reflected that the company's investment performance, risk control, compliance operation, information disclosure and other indicators are highly recognized by insurance funds!

深圳天图资本管理中心（有限合伙）	博裕陶然（上海）股权投资管理有限责任公司
深圳同创伟业资产管理股份有限公司	诚柏（天津）投资管理有限公司
盛世神州投资基金管理（北京）股份有限公司	诚通湖岸投资管理有限公司
苏州工业园区元禾辰坤股权投资基金管理中心（有限合伙）	春华秋实（天津）股权投资管理有限责任公司
苏州国发创业投资控股有限公司	德同（北京）投资管理股份有限公司
太平国发（苏州）资本管理有限公司	鼎晖股权投资管理（天津）有限公司
天津建银国际金禾股权投资管理有限公司	高林资本管理有限公司
天津赛富盛元投资管理中心（有限合伙）	歌斐资产管理有限公司
天时（天津）股权投资基金管理合伙企业（有限合伙）	光控安石（北京）投资管理有限公司
乌鲁木齐凤凰基石股权投资管理有限合伙企业	广州越秀产业投资基金管理股份有限公司
信达风投资管理有限公司	国科嘉和（北京）投资管理有限公司
宜兴光控投资有限公司	国投（上海）创业投资管理有限公司
中国科技产业投资管理有限公司	海富产业投资基金管理有限公司
中金资本运营有限公司	海通创意资本管理有限公司
中信产业投资基金管理有限公司	弘毅投资管理（天津）（有限合伙）
中信资本（天津）投资管理合伙企业（有限合伙）	红杉资本股权投资管理（天津）有限公司
珠海高瓴股权投资管理有限公司	

Yixing Guangkong Investment Co Ltd is a wholly-owned subsidiary established by China Everbright Limited to engage in the equity fund management business in China

This assessment is mainly based on the regulatory policies and relevant regulations of insurance capital investment in private equity investment funds, combined with the actual needs of the industry. The assessment range covers corporate governance and investment team, management system and procedure, risk management, scale and performance, post-investment management mechanism, legal and compliance operation, insurance cooperation, incentive and constraint, information reporting and disclosure, comprehensively evaluate the assessment objects disclosure on 50 secondary indicators in nine aspects (primary indicators); 41 investment management



capabilities-related indicators use the bonus points system, the maximum score is 100 points; the nine compliance operation-related indicators use the deducted points system, and the maximum deduction is 25 points.

According to the assessment rules, the assessment results are divided into four categories: A, B, C, and D. The assessment results show that: there are 76 companies in category A (80 points and above), 43 companies in category B (70 points to 80 points), 23 companies in category C (60 points to 70 points), one company in category D (60 points or less). According to Article 19 of the "Private Equity Investment Fund Manager Assessment Rules of Insurance Asset Management Association of China (for Trial Implementation)" issued by the Insurance Asset Management Association of China in 2019: For category A institutions, the Association may be subject to actual conditions given corresponding incentive measures.

On 13 November, the China Banking and Insurance Regulatory Commission issued a "Notice on Matters Concerning Financial Equity Investment of Insurance Funds", the core content of which is to remove industry restrictions on financial equity investment of insurance funds and improve the capabilities of how insurance funds service the real economy, through the "negative list + positive guidance" mechanism. The long-awaited insurance capital of VC/PE has finally entered the equity investment industry.

Insurance funds have huge scale and volume with strict internal risk control compliance, and the relaxation of the investment industry can help those industries that are consistent with the direction of the country's economic structural transformation, such as new energy and new technology to get capital in for the long term. Equity investment has the characteristics of long-term nature and strong ability to resist economic cycles, which is consistent with the characteristics of long-term insurance funds and the pursuit of long-term returns. Opening up insurance capital is of great significance to the equity investment industry!

In recent years, Everbright has maintained a good cooperative relationship with many insurance institutions, and the scale of insurance funds managed by its funds is gradually increasing. In August of this year, Everbright was awarded the honor of "Most Popular Foreign Institution by Insurance Funds". This time, it was listed on list A of insurance funds (whitelist), representing that the company's professional capabilities and comprehensive strength have been unanimously recognized by the insurance industry. In the future, Everbright will continue to work with China's insurance industry, strengthening in-depth cooperation and promote the continuous win-win



投資 | 资产管理  
Investment | Asset Management

development of investment/asset management and insurance.