

China Everbright Limited Qualifies for the first batch of QDLP Trial in Hainan Province

6 August 2021 — Hainan Local Financial Supervision Administration Bureau announced the "List of First Batch of Hainan Qualified Domestic Limited Partner (QDLP) Overseas Investment Pilot Enterprises", with China Everbright Limited selected as one of the 24 enterprises approved for the trial in the first batch. This qualification will further enhance Everbright's leading advantage in cross-border asset management business. Moving forward, Everbright's USD funds in the primary and secondary markets will be able to raise funds from RMB LPs.



During the assessment, Hainan Local Financial Supervision Administration Bureau, along with other related parties, conducted a strict preliminary review and joint review for the applicants, with the result submitted to General Office of the People's Government of Hainan Province for approval afterwards. The first batch included numerous outstanding domestic and international fund managers including KKR, Primavera, GaoTeng and Everbright.

QDLP is a pilot program which allows qualified foreign and domestic asset managers (Fund management companies) to raise funds from domestic qualified investors, to purchase foreign exchange with the proceeds or directly invest in overseas investment targets in RMB.

As a pioneer and pilot carrier of national financial opening, Hainan Free Trade Port has far-reaching significance to the national financial opening strategy. As the flagship institution of Everbright Group for the development of its cross-border asset management business, Everbright has actively responded to the country's "Internal circulation" and "Dual circulation" economic development



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strategies, and has continuously deepened cross-border financial cooperation with local governments. This QDLP trial qualification will benefit Everbright further through its contribution to the overall construction of Hainan Free Trade Port and quality development of Hainan Province's finance.